

TRUSTEES

TREASURER

MARTIN F. LAREAU  
RILEY H. ROGERS  
DWAYNE THRASH

TRUSTEES OF SCHOOLS

EUGENE C. VARNADO  
TELEPHONE (708) 225-0225  
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**THORNTON TOWNSHIP 36**  
**RANGE 14**  
16106 SOUTH PARK AVENUE  
SOUTH HOLLAND, ILLINOIS 60473

APRIL 20, 2021

**PUBLIC NOTICE**

PUBLIC NOTICE IS HEREBY GIVEN THAT THE TRUSTEES OF SCHOOLS, THORNTON TWP 36, RGE 14, WILL CONVENE A REGULAR MEETING OF THE BOARD ON THE 27<sup>TH</sup> DAY OF APRIL AT 4:30 PM REMOTELY VIA GOTOMEETING.

**Dial In:** 1 (646) 749-3112 / **Access Code:** 522-365-213

**Please join my meeting from your computer, tablet or smartphone.**

<https://www.gotomeet.me/TOWNSHIPTREASURER>

MARTIN LAREAU, PRESIDENT

**AGENDA  
ORGANIZATION OF BOARD  
TRUSTEES OF SCHOOLS, THORNTON TWP36, RGE14  
APRIL 27, 2021 – 4:30 PM**

1. ROLL CALL
2. SWEARING IN OF TRUSTEE – OATH ADMINISTERED  
BY CLERK OR ATTORNEY – DWAYNE THRASH
3. ELECTION OF PRESIDENT
4. APPOINT ATTORNEY
5. ADJOURNMENT

**AGENDA**  
**ADJOURNED REGULAR QUARTERLY MEETING**  
**TRUSTEES OF SCHOOLS, THORNTON TWP36, RGE14**  
**Dial In: 1 (646) 749-3112 / Access Code: 522-365-213**  
**APRIL 27, 2021 – 4:30 PM**

1. ROLL CALL
2. APPROVAL OF MINUTES OF PREVIOUS MEETINGS:  
JANUARY 26, 2021 AND APRIL 5, 2021
3. CITIZENS COMMENTS
4. APPROVAL OF EXPENDITURES FOR THE PERIOD JANUARY 1, 2021 THRU MARCH 31,  
2021 IN THE AMOUNT OF \$449,047.28.
5. CORRESPONDENCE
6. STATEMENTS TO TRUSTEES (BOOKS, ACCOUNTS AND VOUCHERS)
7. APPROVAL OF DEPOSITORIES
8. BOND CANCELLATIONS
  - SD150
9. JOHN KASPAREK & CO.
  - MOU BETWEEN THORNTON TOWNSHIP AND KASPAREK
  - FY 2020 AUDIT REPORT
  - AUDIT ENGAGEMENT LETTER – FY 21 - \$56,650; FY 22 - \$58,350
10. SALARIES/INSURANCE— OFFICE STAFF
  - NEW HIRE
  - RESIGNATION
11. BUDGET — FISCAL 2021/22
12. TREASURER'S REPORT
  - INVESTMENT REPORT
  - STATEMENTS OF ECONOMIC INTEREST

- TREASURER'S SURETY BOND \$50,000,000 TO RENEW 7/1/2021
- TREASURER/CFO CONTRACT
- SD153
- LEASE UPDATE

13. ATTORNEY'S REPORT

14. CLOSED SESSION – DISCUSS HIRING, DISCIPLINE, PERFORMANCE, COMPENSATION, DISMISSAL AND RESIGNATION, MATTERS OF PENDING, PROBABLE OR IMMINENT LITIGATION.

15. ADJOURNMENT

**MINUTES OF ADJOURNED REGULAR QUARTERLY MEETING  
TRUSTEES OF SCHOOLS, THORNTON TWP36, RGE14  
JANUARY 26, 2021**

The Adjourned Regular Quarterly Meeting of the Trustees of Schools of Thornton Township 36 North, Range 14 East, convened at 4:38 p.m. on Tuesday, January 26, 2021. In attendance were Trustees Dwayne Thrash and Martin Lareau. Also, in attendance were Eugene Varnado, Clerk, Andre' Varnado, Chief Financial Officer, Stanley Kusper, Attorney, Diana Pruski and Stephanie Blanco, Auditors. Trustee Riley Rogers was absent.

The first agenda item was the approval of the minutes of the previous meetings:

A motion to approve the minutes of the Adjourned Regular Quarterly Meeting of October 20, 2020 was made by Mr. Thrash with a second by Mr. Lareau. On roll call the members voted as follows:

Aye: Mr. Lareau and Mr. Thrash

Nay: None Carried

A motion to approve the minutes of the Regular Quarterly Meeting of January 4, 2021 was made by Mr. Thrash with a second by Mr. Lareau. On roll call the members voted as follows:

Aye: Mr. Lareau and Mr. Thrash

Nay: None Carried

The Clerk asked if anyone in the audience would like to address the Board. Paul Woehlke from SD151 discussed concerns about the Treasurer's Office being removed from the district's tax rolls, although he is not opposed to saving money. Mr. Woehlke was also concerned about the burden of the taxes shifting from commercial property owners to residential property owners and that he was not familiar with school districts owning property. Trustee Lareau explained that school districts do own property. In reference to the purchase of the Treasurer's office building, Paul Woehlke discussed his concerns that since the building is in SD151's district, the purchase would shift burden from commercial to residential taxpayers. Attorney, Mr. Kusper, indicated that a lease could be written such that any affected district would recoup the loss of taxes, therefore, no harm done.

Next, the Treasurer's expenditures for the period of October 1, 2020 through December 31, 2020 were presented for approval by the Board:

**GENERAL OFFICE:**

Salaries:

Eugene C. Varnado	\$	48,865.25
Chief Financial Officer		24,521.56
General Office		73,341.94

PT/OT Salary-Genl Office	17,799.98
Employee Benefits:	
IMRF	20,195.24
FICA	7,171.05
Medicare	2,339.48
Annuity	-
Health & Life Insurance	149.94
Purchased Services:	
Office Expense	13,557.18
Education	
Audit	40,000.00
Legal	3,133.82
Trustees	
General Maintenance	
Equipment Maintenance	469.70
Rent	33,333.32
Travel	
Telephone	
Surety Bond	
Trustees Liability	-
Property Insurance	
Workman's Compensation	537.75
Unemployment Compensation	14.78
General Liability Insurance	94.00
Programming	6,091.00
Supplies & Equipment:	
Office Supplies	5,577.91
Computer Supplies	-
Utilities	2,069.36
Equipment	(250.00)
Other:	
Contingency	
Dues & Fees	1,000.00
Interest	-
Non-Treasurer Expenses	
<b>THORNTON TOTAL EXPENDITURES</b>	<b>\$ 289,318.45</b>

**CALUMET TOWNSHIP SERVICES:**

Eugene Varnado	\$ 6,663.44
Chief Financial Officer	3,343.83
Salaries	10,001.18
IMRF	2,575.09
FICA	827.40
Medicare	283.80
Health & Life Insurance	19.74
<b>CALUMET EXPENDITURES</b>	<b>\$ 23,714.48</b>

**TOTAL EXPENDITURES**

**\$ 313,032.93**

A motion to approve the expenditures of the Treasurer's Office for the period of October 1, 2020 through December 31, 2020 was made by Mr. Thrash with a second by Mr. Lareau. On roll call the members voted as follows:

Aye: Mr. Lareau and Mr. Thrash

Nay: None Carried

The Trustees were presented all informative correspondence received since the last Board meeting for their review and/or disposition. Mr. Varnado discussed a phishing incident at ECHO. Trustee Lareau requested that an IT person to look at firewalls at the Treasurer's office.

Next, the Combined Statement of Revenue & Expense and Statement of Position for the Schools of Thornton Township and E.C.H.O. were submitted to the Trustees for their examination. In addition, the books, accounts and vouchers of the Treasurer's Office were available for their review.

The next item of business was to approve the resolution of certain banks as depositories:

Bank of America  
First Midwest Bank  
Bank of New York Mellon  
BMO Harris Bank  
IIIT – IL Institutional Investors Trust – US Bank  
PMA Public Funds (ISDLAF) Harris Bank  
Fifth Third Bank  
The IL Funds – US Bank  
First American Bank

After checking the statements, the resolution, which is attached hereto and made a part hereof, was presented for approval. A motion to approve the resolution listing the approved depositories for the School Treasurer was made by Mr. Thrash with a second by Mr. Lareau. On roll call the members voted as follows:

Aye: Mr. Lareau and Mr. Thrash

Nay: None Carried

Mr. Varnado presented his Investment Report and reviewed his current investments with the Board. He also indicated that the Treasurer's office would be investing into a new system and is in the process of balancing. Mr. Lareau would like the Treasurer's office to secure, in writing, the intent of owners to consider the 3-year current lease term of \$300,000 as the purchase price. He also discussed the possibility of pursuing a deal directly with the owners. Mr. Varnado indicated that he believes that Tad Lagastee is contracted with the current owners to sell.

Stephanie Blanco and Diana Pruski, auditors with Kasperek's office, indicated that SD148, SD153 and SD205 are still missing and needed for Kasperek's office to finalize Thornton's audit.

Mr. Lareau indicated that he would like a Closed Session meeting link for the Trustee's next meeting.

There being no further business to come before the Board, a motion to adjourn the meeting at 5:47 p.m. was made by Mr. Thrash with a second by Mr. Lareau. On roll call the members voted as follows:

Aye: Mr. Lareau and Mr. Thrash

Nay: None                      Carried

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**Clerk**

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**President**



**MINUTES OF REGULAR QUARTERLY MEETING  
TRUSTEES OF SCHOOLS, THORNTON TWP36, RGE14  
APRIL 5, 2021**

The Regular Quarterly Meeting of the Trustees of Schools of Thornton Township 36 North, Range 14 East convened at 10:00 a.m. on Monday, April 5, 2021. The meeting was rescheduled for Tuesday, April 27, 2021 at 4:30 p.m.

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Clerk

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President

# Suburban Cook County Election Results

## April 06, 2021 Consolidated General Election

Registered Voters: 1,668,641

Precincts Reporting: 1,599 of 1,599

Last Updated: April 09, 2021 04:53 PM

Ballots Cast: 258,319

[Print Results](#)

### Search for Results

Suburban Cook County unofficial results for this election are displayed below. City of Chicago results are available [here](#).

\*Township and precinct results will be available the day after the election.

**\*Pick races**

Township School Trustee District ▼

Search



\*=required

#### Trst Sch, Bloom Township 35N, Range 14E, 6yr

Ballots Cast: 20,219

##### Vote For 1

123 of 123 Precincts Reported

		%	Votes
Alice I. Peterson (Nonpartisan)		100%	15,480

#### Trst Sch, Calumet Township 37N, Range 14E, 6yr.

Ballots Cast: 1,734

##### Vote For 1

12 of 12 Precincts Reported

		%	Votes
Joseph DuPar (Nonpartisan)		100%	1,312

#### Trst Sch, Lyons Township 38N, Range 12E, 6yr

Ballots Cast: 13,893

##### Vote For 1

95 of 95 Precincts Reported

		%	Votes
Shakana Kirksey-Miller (Nonpartisan)		100%	9,469

#### Trst Sch, Maine Township 41N, Range 12E, 6yr.

Ballots Cast: 20,433

##### Vote For 1

132 of 132 Precincts Reported

		%	Votes
Judith Foster (Nonpartisan)		100%	13,567

#### Trst Sch, Niles Township 41N, Range 13E, 6yr.

Ballots Cast: 9,805



##### Vote For 1

64 of 64 Precincts Reported

No Candidate (Nonpartisan)  % **Votes**



**Trst Sch, Northfield Township 42N, Range 12E, 6yr.**

*Ballots Cast: 15,154* **Vote For 1**  
68 of 68 Precincts Reported

		%	<b>Votes</b>
Kenneth H. Cooke (Nonpartisan)		100%	9,777



**Trst Sch, Proviso Township 39N, Range 12E, 6yr.**

*Ballots Cast: 19,825* **Vote For 1**  
128 of 128 Precincts Reported

		%	<b>Votes</b>
Anthony Travis (Nonpartisan)		100%	14,323



**Trst Sch, Stickney Township 38N, Range 13E, 6yr.**

*Ballots Cast: 4,055* **Vote For 1**  
20 of 20 Precincts Reported

		%	<b>Votes</b>
Tony Guleiva (Nonpartisan)		100%	2,772



**Trst Sch, Thornton Township 36N, Range 14E, 6yr.**

*Ballots Cast: 11,025* **Vote For 1**  
106 of 106 Precincts Reported

		%	<b>Votes</b>
Dwayne R Thrash (Nonpartisan)		100%	8,286



**Trst Sch, Worth Township 37N, Range 13E, 6yr**

*Ballots Cast: 17,694* **Vote For 1**  
124 of 124 Precincts Reported

		%	<b>Votes</b>
Sarah Zavala (Nonpartisan)		100%	13,210

**Trustee of Schools, Thornton Fractional, 2yr**

*Ballots Cast: 4,435* **Vote For 1**  
46 of 46 Precincts Reported

		%	<b>Votes</b>
James J. Adduci (Nonpartisan)		100%	3,567

**Trst Sch, Thornton Fractional, 6yr**

*Ballots Cast: 4,435* **Vote For 1**  
46 of 46 Precincts Reported



%

**Votes**

Angelo Vitiritti (Nonpartisan)



100%

3,543

## RESOLUTION

### **A RESOLUTION OF THE BOARD OF TRUSTEES OF SCHOOLS, TOWNSHIP 36 NORTH, RANGE 14, ACCEPTING AND ADOPTING THE COOK COUNTY CLERK'S CERTIFICATION OF THE RESULTS OF THE APRIL 6, 2021 ELECTION AND DECLARING THE ELECTION OF A BOARD TRUSTEE**

WHEREAS, the election of Trustees of Schools was conducted at the Consolidated Election held on April 6, 2021, and

WHEREAS, the election of a Trustee Member of the Trustees of Schools of Township 36 North, Range 14, Thornton Township, was conducted at said election, and

WHEREAS, the Cook County Clerk certified the results of said election on its website on April 21, 2021, a true and correct copy of which is attached hereto and made part hereof, and

WHEREAS, the said Certified Election Results declare that Dwayne Thrash has been elected to a six (6) year term as a Trustee of the Board of Trustees of Schools of Thornton Township.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Thornton Township, acting in pursuance of said Certified Election Results as follows:

Section 1: The Board of Trustees of Schools accepts and adopts the Certified Election Results of the April 6, 2021 Consolidated Election as electronically published by the Cook County Clerk.

Section 2: The Board of Trustees of Schools declares that Dwayne Thrash is duly elected as a Trustee Member of the Board of Trustees of Schools, Township 36 North, Range 14, for a full six (6) year term for the period of 2021 through 2027.

Section 3: This Resolution shall remain in full force and effect from and after its passage and approval.

Upon the Motion of Trustee \_\_\_\_\_,  
seconded by Trustee \_\_\_\_\_, the Resolution was passed  
upon the following Roll Call Vote:

AYES: \_\_\_\_\_

NAYS: \_\_\_\_\_

ABSENT: \_\_\_\_\_

APPROVED THIS 27TH DAY OF APRIL, 2021.

\_\_\_\_\_  
Martin F. Lareau, President

ATTEST:

\_\_\_\_\_  
Board Clerk

# THORNTON TOWNSHIP TREASURER

## BILLS LISTED FOR APPROVAL

JANUARY 1, 2021 THROUGH MARCH 31, 2021

21-Apr-21

	BUDGET	BILLS	FAVORABLE (UNFAVORABLE)
<b>REVENUES:</b>			
Charges to districts-Thornton Township	1,167,970.00	291,993.00	291,991.00
Charges to districts-Calumet Township	146,150.00	73,075.00	36,537.50
Interest income		-	-
Other		-	(265.00)
	<u>1,314,120.00</u>	<u>365,068.00</u>	<u>328,263.50</u>
<b>EXPENDITURES:</b>			
<b>GENERAL OFFICE:</b>			
<b>SALARIES:</b>			
Eugene C. Varnado, Treasurer	92,900.00	41,884.50	(46,715.00)
Chief Financial Officer	82,800.00	21,018.48	12,738.40
General Office	284,620.00	62,864.52	65,382.59
PT/OT Salary-General Office	52,000.00	9,389.51	12,703.84
<b>EMPLOYEE BENEFITS:</b>			
I.M.R.F.	54,500.00	14,421.96	(922.31)
FICA	24,200.00	8,177.96	(593.79)
Medicare	5,700.00	1,912.60	(940.63)
Health & Life Insurance	88,400.00	128.52	86,641.58
Annuity	6,000.00	-	6,000.00
<b>PURCHASED SERVICES:</b>			
Office Expenses	21,800.00	2,874.66	(3,579.36)
Education	3,000.00	595.00	2,405.00
Audit	61,000.00	15,000.00	6,000.00
Legal	32,000.00	4,822.50	11,863.70
Trustees	8,500.00	1,500.00	7,000.00
General Maintenance	10,000.00	7,273.50	2,726.50
Equipment Maintenance	7,500.00	2,203.60	4,175.90
Rent	100,000.00	24,999.99	25,000.03
Travel	800.00	-	800.00
Telephone	5,500.00	907.61	4,467.39
Surety Bond	23,500.00	-	23,500.00
Trustees Liability	6,800.00	6,741.00	59.00
Property Insurance	1,500.00	-	1,500.00
Workmans Compensation	1,000.00	571.50	(359.00)
Unemployment Compensation	8,000.00	4,778.47	2,322.82
General Liability Insurance	500.00	(6,741.00)	500.00
Programming	160,000.00	194,525.05	(40,902.17)
<b>SUPPLIES &amp; EQUIPMENT</b>			
Office Supplies	27,000.00	5,847.02	6,925.85
Computer Supplies	2,500.00	-	2,500.00
Utilities	6,700.00	2,062.19	1,271.16
Equipment	7,500.00	(500.00)	7,937.50
<b>OTHER:</b>			
Contingency	1,000.00	-	1,000.00
Dues & Fees	5,000.00	1,447.96	2,552.04
Interest		-	-
Non-Treasurer Expenses		-	-
<b>TOTAL GENERAL OFFICE</b>	<u>1,192,220.00</u>	<u>428,707.10</u>	<u>203,961.04</u>
<b>OTHER COMMUNITY SERVICE</b>	750.00	-	750.00
<b>THORNTON TOTAL EXPENDITURES</b>	<u>1,192,970.00</u>	<u>428,707.10</u>	<u>204,711.04</u>

# THORNTON TOWNSHIP TREASURER

## BILLS LISTED FOR APPROVAL

JANUARY 1, 2021 THROUGH MARCH 31, 2021

21-Apr-21

	BUDGET	BILLS	FAVORABLE (UNFAVORABLE)
<b>CALUMET TOWNSHIP SERVICES</b>			
Eugene C. Varnado, Treasurer	22,000.00	5,711.52	2,961.60
Chief Financial Officer	20,700.00	2,866.14	11,146.20
Salaries	38,820.00	8,572.44	8,923.96
I.M.R.F.	9,600.00	1,895.16	2,384.60
FICA	4,500.00	1,035.78	1,451.22
Medicare	1,000.00	242.22	172.21
Health & Life Insurance	16,600.00	16.92	16,552.06
	<u>113,220.00</u>	<u>20,340.18</u>	<u>43,591.85</u>
TOTAL EXPENDITURES	<u>\$ 1,306,190.00</u>	<u>\$ 449,047.28</u>	<u>\$ 248,302.89</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 7,930.00</u>	<u>\$ (83,979.28)</u>	<u>\$ 79,960.61</u>

PRESIDENT

\_\_\_\_\_  
MARTIN F. LAREAU

CLERK

\_\_\_\_\_  
EUGENE C. VARNADO



# West Harvey Dixmoor District 147

## Fund Balances

Fiscal Year: 2020-2021

Month: March  
Year: 2021  
Fund Type: GENERAL LEDGER  FY End Report  Include Cash Balance

Fund	Description	Beginning Balance	Revenue	Expense	Transfers	Fund Balance	Cash Balance	Variance
10	Educational	\$4,846,359.32	\$11,615,592.51	(\$9,741,789.02)	\$0.00	\$6,720,162.81	\$6,695,630.78	\$24,532.03
13	Special Education	\$970,456.62	\$98,832.90	\$0.00	\$0.00	\$1,069,289.52	\$1,069,289.52	\$0.00
14	Leasing Levy	\$1,399,913.57	\$8,944.39	\$0.00	\$0.00	\$1,408,857.96	\$1,408,857.96	\$0.00
20	Operations And Maintenance	\$2,747,471.31	\$688,908.72	(\$1,497,640.48)	\$0.00	\$1,918,739.55	\$1,918,739.55	\$0.00
30	Debt Service	\$37,430.61	\$931,992.57	(\$908,278.82)	\$0.00	\$61,144.36	\$61,144.36	\$0.00
40	Transportation	\$1,330,823.94	\$1,286,489.45	(\$320.00)	\$0.00	\$2,616,993.39	\$2,616,993.39	\$0.00
50	IMRF	\$1,279,388.21	\$257,377.77	(\$119,192.35)	\$0.00	\$1,417,573.63	\$1,417,573.63	\$0.00
55	Social Security	(\$1,028,526.01)	\$141,048.57	(\$131,127.99)	\$0.00	(\$1,018,605.43)	(\$1,018,605.43)	\$0.00
60	Capital Projects	\$104,945.48	\$670.52	\$0.00	\$0.00	\$105,616.00	\$105,616.00	\$0.00
70	Working Cash	\$2,018,090.26	\$12,894.08	\$0.00	\$0.00	\$2,030,984.34	\$2,030,984.34	\$0.00
80	Tort Immunity	\$304,138.44	\$232,039.71	(\$293,487.10)	\$0.00	\$242,691.05	\$242,691.05	\$0.00
90	Life Safety	\$3,077.57	\$19.66	\$0.00	\$0.00	\$3,097.23	\$3,097.23	\$0.00
<b>Grand Total:</b>		<b>\$14,013,569.32</b>	<b>\$15,254,810.85</b>	<b>(\$12,691,835.76)</b>	<b>\$0.00</b>	<b>\$16,576,544.41</b>	<b>\$16,552,012.38</b>	<b>\$24,532.03</b>

End of Report

JM  
4/9/21

# Dolton Riverdale School District 148

## Fund Balances

Fiscal Year: 2020-2021

Month: March  
 Year: 2021  
 Fund Type:  General Ledger  FY End Report  Include Cash Balance

Fund	Description	Beginning Balance	Revenue	Expense	Transfers	Fund Balance	Cash Balance	Variance
10	Educational	\$16,027,837.14	\$21,184,434.87	(\$22,651,539.50)	\$0.00	\$14,560,732.51	\$15,685,256.92	(\$1,124,524.41)
13	Special Education	\$5,036,376.88	\$414,480.57	\$0.00	\$0.00	\$5,450,857.45	\$5,450,857.45	\$0.00
14	Leasing Levy	(\$1,156,289.48)	(\$7,387.82)	\$0.00	\$0.00	(\$1,163,677.30)	(\$1,163,677.30)	\$0.00
20	Operations And Maintenance	(\$3,377,212.05)	\$3,507,755.91	(\$3,314,449.28)	\$0.00	(\$3,183,905.42)	(\$3,171,958.08)	(\$11,947.34)
24	Bldg Leasing	(\$494,673.30)	\$92,414.83	\$0.00	\$0.00	(\$402,258.47)	(\$402,258.47)	\$0.00
30	Debt Service	(\$859,659.16)	\$3,062,249.65	(\$3,786,533.18)	\$0.00	(\$1,583,942.69)	(\$1,583,942.69)	\$0.00
40	Transportation	\$287,339.79	\$1,209,904.99	(\$17,840.76)	\$0.00	\$1,479,404.02	\$1,479,404.02	\$0.00
50	Municipal Retirement	(\$401,684.67)	\$182,987.47	(\$261,871.43)	\$0.00	(\$480,568.63)	(\$480,798.13)	\$229.50
55	Social Security	\$714,702.86	\$396,172.66	(\$394,767.00)	\$0.00	\$716,108.52	\$715,832.29	\$276.23
60	Capital Projects	(\$3,023.98)	(\$19.32)	\$0.00	\$0.00	(\$3,043.30)	(\$3,043.30)	\$0.00
70	Working Cash	\$956,582.26	\$53,899.51	\$0.00	\$0.00	\$1,010,481.77	\$1,010,481.77	\$0.00
80	Tort Immunity	(\$157,214.81)	\$623,592.57	(\$402,465.81)	\$0.00	\$63,911.95	\$63,911.95	\$0.00
90	Life Safety	\$650,595.19	\$99,732.23	\$0.00	\$0.00	\$750,327.42	\$750,327.42	\$0.00
Grand Total:		\$17,223,676.67	\$30,820,218.12	(\$30,829,466.96)	\$0.00	\$17,214,427.83	\$18,350,393.85	(\$1,135,966.02)

End of Report

*AM*  
4/9/2021

# School District 149

## Fund Balances

Fiscal Year: 2020-2021

Month: March       Include Cash Balance  
 Year: 2021  
 Fund Type:  General Ledger     FY End Report

Fund	Description	Beginning Balance	Revenue	Expense	Transfers	Fund Balance	Cash Balance	Variance
10	Educational	\$8,061,959.90	\$27,163,145.24	(\$24,744,937.24)	\$0.00	\$10,480,167.90	\$10,011,940.96	\$468,226.94
13	Special Education	\$807,997.69	\$633,507.31	\$0.00	\$0.00	\$1,441,505.00	\$1,441,505.10	(\$0.10)
20	Operations And Maintenance	\$849,287.21	\$2,473,400.37	(\$3,756,633.70)	\$0.00	(\$433,946.12)	(\$435,817.48)	\$1,871.36
24	Building/Leasing	\$240,434.20	\$1,536.18	\$0.00	\$0.00	\$241,970.38	\$241,970.38	\$0.00
30	Debt Service	\$630,450.89	\$1,043,389.11	(\$1,288,617.51)	\$0.00	\$385,222.49	\$385,222.49	\$0.00
40	Transportation	\$661,730.39	\$2,227,007.80	(\$329,280.01)	\$0.00	\$2,559,458.18	\$2,114,883.81	\$444,574.37
50	Municipal Retirement	\$300,126.48	\$190,761.90	(\$387,613.41)	\$0.00	\$103,274.97	\$103,296.49	(\$21.52)
55	Social Security	\$28,049.49	\$735,354.79	(\$344,213.86)	\$0.00	\$419,190.42	\$419,168.90	\$21.52
60	Capital Projects	\$2,326,917.41	\$14,163.46	(\$613,729.30)	\$0.00	\$1,727,351.57	\$1,727,351.94	(\$0.37)
70	Working Cash	\$7,933,808.21	\$50,691.01	\$0.00	\$0.00	\$7,984,499.22	\$7,984,499.22	\$0.00
80	Tort Immunity	\$351,515.42	\$1,218,421.15	(\$718,737.14)	\$0.00	\$851,199.43	\$851,199.43	\$0.00
90	Life Safety	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Grand Total:</b>		<b>\$22,192,277.29</b>	<b>\$35,751,378.32</b>	<b>(\$32,183,762.17)</b>	<b>\$0.00</b>	<b>\$25,759,893.44</b>	<b>\$24,845,221.24</b>	<b>\$914,672.20</b>

End of Report

JMG  
4/12/21

# South Holland School District 150

## Fund Balances

Fiscal Year: 2020-2021

Month: March       Include Cash Balance  
 Year: 2021  
 Fund Type:  General Ledger       FY End Report

Fund	Description	Beginning Balance	Revenue	Expense	Transfers	Fund Balance	Cash Balance	Variance
10	Educational	\$2,576,098.11	\$8,855,547.19	(\$7,295,570.84)	\$0.00	\$4,136,074.46	\$4,166,619.36	(\$30,544.90)
13	Special Education	\$94,212.44	\$675,207.54	(\$7,843.06)	\$0.00	\$761,576.90	\$761,576.90	\$0.00
20	Operations And Maintenance	\$3,737,121.24	\$666,212.14	(\$312,109.40)	\$0.00	\$4,091,223.98	\$4,091,223.98	\$0.00
30	Debt Service	(\$187,673.09)	(\$3,481.96)	(\$183,837.16)	\$0.00	(\$374,992.21)	(\$374,992.21)	\$0.00
40	Transportation	\$96,927.44	\$510,170.68	(\$112,183.75)	\$0.00	\$494,914.37	\$494,914.37	\$0.00
50	Municipal Retirement	\$203,076.61	\$104,691.02	(\$75,778.14)	\$0.00	\$231,989.49	\$231,750.85	\$238.64
55	Social Security	\$1,131,787.86	\$41,040.51	(\$102,861.18)	\$0.00	\$1,069,967.19	\$1,048,679.12	\$21,288.07
60	Capital Projects	\$3,913,339.00	\$12,562.36	(\$3,771,193.48)	\$0.00	\$154,707.88	\$154,707.88	\$0.00
70	Working Cash	\$3,242,312.98	\$94,042.78	\$0.00	\$0.00	\$3,336,355.76	\$3,336,355.76	\$0.00
80	Tort Immunity	\$48,182.77	\$252,132.63	(\$35,968.35)	\$0.00	\$264,347.05	\$264,347.05	\$0.00
90	Life Safety	\$25,892.71	\$97,792.22	\$0.00	\$0.00	\$123,684.93	\$123,684.93	\$0.00
<b>Grand Total:</b>		<b>\$14,881,278.07</b>	<b>\$11,305,917.11</b>	<b>(\$11,897,345.38)</b>	<b>\$0.00</b>	<b>\$14,289,849.80</b>	<b>\$14,298,867.99</b>	<b>(\$9,018.19)</b>

End of Report

DM  
4/9/2021

## South Holland School District 151

### Fund Balances

Fiscal Year: 2020-2021

Month: March  Include Cash Balance  
 Year: 2021  
 Fund Type: General Ledger  FY End Report

Fund	Description	Beginning Balance	Revenue	Expense	Transfers	Fund Balance	Cash Balance	Variance
10	Educational	\$14,596,349.33	\$15,362,718.01	(\$12,831,263.96)	(\$400,000.00)	\$16,727,803.38	\$16,700,667.62	\$27,135.76
13	Special Education Levy	\$531.05	\$710,405.65	(\$426,140.34)	\$0.00	\$284,796.36	\$284,796.36	\$0.00
14	Leasing Levy (Technology)	\$120,253.81	\$202,641.01	(\$106,907.25)	\$0.00	\$215,987.57	\$215,987.57	\$0.00
20	Operations & Maintenance	\$1,311,767.54	\$2,536,922.46	(\$1,730,751.53)	\$0.00	\$2,117,938.47	\$2,117,938.47	\$0.00
24	Leasing Levy (Facilities)	\$6,042.93	\$38.61	\$0.00	\$0.00	\$6,081.54	\$6,081.54	\$0.00
30	Debt Service	\$522,842.53	\$915,139.50	(\$813,149.10)	\$400,000.00	\$1,024,832.93	\$1,024,832.93	\$0.00
40	Transportation	\$1,580,544.14	\$1,368,843.66	(\$590,702.35)	\$0.00	\$2,358,685.45	\$2,358,685.45	\$0.00
50	Municipal Retirement	\$307,974.11	\$304,284.34	(\$182,827.33)	\$0.00	\$429,431.12	\$429,431.12	\$0.00
55	Social Security	\$273,359.44	\$263,227.61	(\$260,612.60)	\$0.00	\$275,974.45	\$275,974.45	\$0.00
60	Capital Projects	\$1,388,201.73	\$6,575.92	(\$1,400,387.65)	\$0.00	(\$5,609.95)	(\$5,609.95)	\$0.00
70	Working Cash	\$3,034,034.36	\$107,980.88	\$0.00	(\$135,000.00)	\$3,007,015.24	\$3,007,015.24	\$0.00
80	Tort Immunity	\$208,609.77	\$1,911.20	(\$209,926.50)	\$135,000.00	\$135,594.47	\$135,594.47	\$0.00
90	Life Safety	\$225,989.76	\$178,369.46	(\$164,698.50)	\$0.00	\$239,660.72	\$239,660.72	\$0.00
<b>Grand Total:</b>		<b>\$23,576,500.55</b>	<b>\$21,959,058.31</b>	<b>(\$18,717,367.11)</b>	<b>\$0.00</b>	<b>\$26,818,191.75</b>	<b>\$26,791,055.99</b>	<b>\$27,135.76</b>

End of Report

*JM*  
*4/8/21*

# County of Cook School District 152

## Fund Balances

Fiscal Year: 2020-2021

Month: March       Include Cash Balance  
 Year: 2021  
 Fund Type:  General Ledger     FY End Report

Fund	Description	Beginning Balance	Revenue	Expense	Transfers	Fund Balance	Cash Balance	Variance
10	Educational	\$16,715,808.69	\$17,084,311.79	(\$15,662,413.60)	\$0.00	\$18,137,706.88	\$17,707,015.11	\$430,691.77
13	Special Education	\$136,424.10	\$871.08	\$0.00	\$0.00	\$137,295.18	\$137,295.18	\$0.00
20	Operations And Maintenance	\$2,716,171.81	\$1,558,438.33	(\$1,531,120.62)	\$0.00	\$2,743,489.52	\$2,743,489.52	\$0.00
24	Building Leasing	(\$58,523.96)	(\$374.13)	\$0.00	\$0.00	(\$58,898.09)	(\$58,898.09)	\$0.00
30	Bond and Interest (debt services)	\$560,159.64	\$1,315,739.54	(\$1,634,755.56)	\$0.00	\$241,143.62	\$241,143.62	\$0.00
40	Transportation	\$731,972.60	\$1,837,608.95	(\$676,464.85)	\$0.00	\$1,893,116.70	\$1,892,805.21	\$311.49
50	Municipal Retirement	\$1,397,935.49	\$92,303.41	(\$286,640.79)	\$0.00	\$1,203,598.11	\$1,203,598.11	\$0.00
55	Social Security	\$335,178.88	(\$788.49)	(\$318,498.66)	\$0.00	\$15,891.73	\$15,755.17	\$136.56
60	Capital Projects	\$198,092.51	\$7,681.60	(\$950,546.53)	\$2,400,000.00	\$1,655,227.58	\$1,655,227.58	\$0.00
70	Working Cash	\$3,061,887.85	\$1,633,159.42	\$0.00 (\$2,400,000.00)	\$0.00	\$2,295,047.27	\$2,295,047.27	\$0.00
80	Tort Immunity	(\$25,476.36)	\$27,349.84	\$0.00	\$0.00	\$1,873.48	\$221,275.96	(\$219,402.48)
90	Life/ Fire Safety	\$66.64	(\$0.62)	\$0.00	\$0.00	\$66.02	\$66.02	\$0.00
<b>Grand Total:</b>		<b>\$25,769,697.89</b>	<b>\$23,556,300.72</b>	<b>(\$21,060,440.61)</b>	<b>\$0.00</b>	<b>\$28,265,558.00</b>	<b>\$28,053,820.66</b>	<b>\$211,737.34</b>

End of Report

DM 4/8/2021

# Hazel Crest District 152.5

## Fund Balances

Fiscal Year: 2020-2021

Month: March  Include Cash Balance  
 Year: 2021  
 Fund Type:  General Ledger  FY End Report

Fund	Description	Beginning Balance	Revenue	Expense	Transfers	Fund Balance	Cash Balance	Variance
10	Educational	\$22,620,502.52	\$9,800,709.92	(\$6,190,598.06)	(\$600,000.00)	\$25,630,614.38	\$25,638,451.49	(\$7,837.11)
13	Special Education	(\$17,065,830.48)	(\$109,901.84)	(\$905,772.79)	\$0.00	(\$18,081,505.11)	(\$18,080,542.32)	(\$962.79)
20	Operations And Maintenance	(\$182,904.29)	\$1,290,860.49	(\$1,380,695.99)	\$315,000.00	\$32,260.21	\$39,629.78	(\$7,369.57)
24	Building/Leasing	\$203,838.74	\$1,302.39	\$0.00	\$0.00	\$205,141.13	\$205,141.13	\$0.00
30	Debt Service	(\$220,360.20)	\$1,267,910.89	(\$1,137,302.50)	\$600,000.00	\$510,248.19	\$33,876.65	\$476,371.54
40	Transportation	\$1,780,640.41	\$1,452,262.27	(\$32,064.59)	(\$315,000.00)	\$2,885,838.09	\$2,885,838.09	\$0.00
50	Municipal Retirement	\$2,380,173.04	\$46,686.21	(\$60,915.78)	\$0.00	\$2,365,943.47	\$2,365,943.47	\$0.00
55	Social Security/Medicare	\$286,678.47	\$33,204.24	(\$133,130.62)	\$0.00	\$186,752.09	\$186,659.90	\$92.19
60	Capital Projects	\$904.56	\$5.77	\$0.00	\$0.00	\$910.33	\$910.33	\$0.00
70	Working Cash	\$56,099.19	\$27,756.16	\$0.00	\$0.00	\$83,855.35	\$83,855.35	\$0.00
80	Tort Immunity	\$631,570.51	\$35,426.01	(\$137,742.28)	\$0.00	\$529,254.24	\$529,254.24	\$0.00
90	Life Safety	\$8,316.23	\$30.01	\$0.00	\$0.00	\$8,346.24	\$8,346.24	\$0.00
Grand Total:		\$10,489,628.70	\$13,846,252.52	(\$9,978,222.61)	\$0.00	\$14,357,658.61	\$13,897,364.35	\$460,294.26

End of Report

AM  
12/10/21

# Homewood School District 153

## Fund Balances

Fiscal Year: 2020-2021

Month: March  
 Year: 2021  
 Fund Type:  General Ledger  FY End Report  Include Cash Balance

Fund	Description	Beginning Balance	Revenue	Expense	Transfers	Fund Balance	Cash Balance	Variance
10	Educational	\$18,999,337.07	\$16,926,246.19	(\$12,763,334.48)	\$2,000,000.00	\$25,162,248.78	\$25,125,748.48	\$36,500.30
13	Special Education	(\$14,769,976.35)	\$423,900.77	(\$3,549,017.63)	\$0.00	(\$17,895,083.21)	(\$17,893,227.54)	(\$1,865.67)
20	Operations And Maintenance	\$6,231.40	\$1,171,967.24	(\$1,445,148.85)	\$575,000.00	\$308,049.79	\$313,078.92	(\$5,029.13)
24	Leasing	\$580,825.37	\$27,764.93	(\$35,183.40)	(\$575,000.00)	(\$1,593.10)	(\$1,593.10)	\$0.00
30	Debt Service	\$774,595.07	\$2,425,606.22	(\$2,387,192.89)	\$0.00	\$813,008.40	\$813,001.18	\$7.22
40	Transportation	\$25,262.91	\$1,227,392.63	(\$173,958.04)	\$0.00	\$1,078,697.50	\$1,079,614.62	(\$917.12)
50	Municipal Retirement	\$105,848.51	\$438,169.02	(\$352,641.46)	\$0.00	\$191,376.07	\$191,309.31	\$66.76
55	Social Security	\$34,839.89	\$302,669.73	(\$335,721.48)	\$0.00	\$1,788.14	\$1,760.35	\$27.79
60	Capital Projects	\$224,632.32	\$935.25	(\$178,399.86)	\$0.00	\$47,167.71	\$47,167.71	\$0.00
70	Working Cash	\$7,383,394.99	\$46,504.23	\$0.00(\$2,000,000.00)	\$0.00	\$5,429,899.22	\$5,429,899.22	\$0.00
80	Tort Immunity	\$72,608.05	\$159,515.32	(\$175,335.28)	\$0.00	\$56,788.09	\$56,788.09	\$0.00
90	Life Safety	\$10,964.07	\$592.31	\$0.00	\$0.00	\$11,556.38	\$11,556.38	\$0.00
<b>Grand Total:</b>		<b>\$13,448,563.30</b>	<b>\$23,151,263.84</b>	<b>(\$21,395,933.37)</b>	<b>\$0.00</b>	<b>\$15,203,893.77</b>	<b>\$15,175,103.62</b>	<b>\$28,790.15</b>

End of Report

Jm  
4/9/21



# School District #154

## Fund Balances

Fiscal Year: 2020-2021

Month: March       Include Cash Balance  
 Year: 2021  
 Fund Type:  General Ledger     FY End Report

Fund	Description	Beginning Balance	Revenue	Expense	Transfers	Fund Balance	Cash Balance	Variance
10	Education Fund	(\$177,236.48)	\$2,322,907.15	(\$1,669,681.25)	\$0.00	\$475,989.42	\$534,400.22	(\$58,410.80)
13	Special Education	\$187,071.45	\$90,908.37	(\$98,713.33)	\$0.00	\$179,266.49	\$179,010.60	\$255.89
20	Operations And Maintenance	\$152,226.50	\$397,981.91	(\$421,288.95)	\$0.00	\$128,919.46	\$129,490.18	(\$570.72)
24	Bldg Leasing	\$14,383.53	\$91.90	\$0.00	\$0.00	\$14,475.43	\$14,475.43	\$0.00
30	Debt Service	\$123,565.99	\$28,417.20	(\$151,952.50)	\$0.00	\$30.69	\$30.69	\$0.00
40	Transportation	\$60,535.24	\$30,085.92	(\$10,451.27)	\$0.00	\$80,169.89	\$80,169.89	\$0.00
50	Municipal Retirement	\$268,195.28	\$31,213.41	(\$8,598.93)	\$0.00	\$290,809.76	\$291,843.65	(\$1,033.89)
55	Social Security	(\$179,583.14)	\$38,347.78	(\$29,755.27)	\$0.00	(\$170,990.63)	(\$169,113.52)	(\$1,877.11)
60	Capital Projects	\$399.83	\$2.55	\$0.00	\$0.00	\$402.38	\$402.38	\$0.00
70	Working Cash	\$888,418.32	\$24,616.00	\$0.00	\$0.00	\$913,034.32	\$913,034.32	\$0.00
80	Toit Immunity	(\$42,916.41)	(\$274.20)	\$0.00	\$0.00	(\$43,190.61)	(\$43,190.61)	\$0.00
90	Life Safety	\$65,341.59	\$13,980.26	(\$46,966.50)	\$0.00	\$32,355.35	\$32,355.35	\$0.00
<b>Grand Total:</b>		<b>\$1,360,401.70</b>	<b>\$2,978,278.25</b>	<b>(\$2,437,408.00)</b>	<b>\$0.00</b>	<b>\$1,901,271.95</b>	<b>\$1,962,908.58</b>	<b>(\$61,636.63)</b>

End of Report

FEL/PA/MS

# Thornton Township High School District 205

## Fund Balances

Fiscal Year: 2020-2021

Month: March       Include Cash Balance  
 Year: 2021  
 Fund Type: General Ledger       FY End Report

Fund	Description	Beginning Balance	Revenue	Expense	Transfers	Fund Balance	Cash Balance	Variance
10	Educational	\$7,203,354.51	\$77,287,352.17	(\$57,451,186.95)	\$0.00	\$27,039,519.73	\$26,347,841.63	\$691,678.10
13	Special Education	\$13,675,864.02	\$87,378.37	\$0.00	\$0.00	\$13,763,242.39	\$13,763,242.39	\$0.00
20	Operations And Maintenance	\$3,146,236.63	\$4,046,652.69	(\$7,842,811.91)	\$0.00	(\$649,922.59)	(\$650,235.69)	\$313.10
24	Leasing	\$1,684,583.80	\$10,763.20	\$0.00	\$0.00	\$1,695,347.00	\$1,695,347.00	\$0.00
30	Debt Service	\$1,025,796.64	\$11,738,331.52	(\$8,850,446.28)	\$0.00	\$3,913,681.88	\$3,913,681.88	\$0.00
40	Transportation	\$5,319,304.88	\$6,670,311.80	(\$954,005.47)	\$0.00	\$11,035,611.21	\$11,035,611.21	\$0.00
50	Municipal Retirement	\$2,168,533.31	\$562,310.05	(\$564,858.08)	\$0.00	\$2,165,985.28	\$2,165,985.28	\$0.00
55	Social Security	(\$216,839.11)	\$1,094,840.99	(\$876,021.07)	\$0.00	\$1,980.81	\$2,149.16	(\$168.35)
60	Capital Projects	\$9,478,952.41	\$58,288.54	(\$3,157,837.13)	\$0.00	\$6,379,403.82	\$6,379,403.82	\$0.00
70	Working Cash	\$6,551,689.70	\$2,978,221.33	(\$26,362.00)	\$0.00	\$9,503,549.03	\$9,503,549.03	\$0.00
80	Tort Immunity	\$2,296,774.30	\$115,950.85	(\$680,721.45)	\$0.00	\$1,732,003.70	\$1,732,003.70	\$0.00
90	Life Safety	\$1,576,546.61	\$10,072.93	\$0.00	\$0.00	\$1,586,619.54	\$1,586,619.54	\$0.00
<b>Grand Total:</b>		<b>\$53,910,797.70</b>	<b>\$104,660,474.44</b>	<b>(\$80,404,250.34)</b>	<b>\$0.00</b>	<b>\$78,167,021.80</b>	<b>\$77,475,198.95</b>	<b>\$691,822.85</b>

End of Report

DM  
4/9/21

# Echo Joint Agreement

## Fund Balances

Fiscal Year: 2020-2021

Month: March       Include Cash Balance  
 Year: 2021  
 Fund Type:  FY End Report

Fund	Description	Beginning Balance	Revenue	Expense	Transfers	Fund Balance	Cash Balance	Variance
10	Educational	\$7,743,803.86	\$21,594,399.83	(\$26,097,610.10)	\$0.00	\$3,240,593.59	\$5,530,408.16	(\$2,289,814.57)
11	ARRA FLOW THRU	(\$597.48)	\$0.00	\$0.00	\$0.00	(\$597.48)	(\$597.48)	\$0.00
12	MEDICAID	\$8,025,489.59	\$0.00	\$0.00	\$0.00	\$8,025,489.59	\$8,025,489.59	\$0.00
14	DORS	\$227,304.25	\$0.00	\$0.00	\$0.00	\$227,304.25	\$227,304.25	\$0.00
15	I.D.E.A. FLOW THRU	\$1,545,041.22	\$4,920,969.00	\$0.00	\$0.00	\$6,466,010.22	\$6,466,010.22	\$0.00
16	I.D.E.A. EARLY CHILD	\$11,488.68	\$153,293.00	\$0.00	\$0.00	\$164,781.68	\$164,781.68	\$0.00
17	Donations/Gifts	\$97,189.66	\$722.72	\$274.60	\$0.00	\$98,186.98	\$98,186.98	\$0.00
18	F.E.P.	\$350,616.92	\$98,586.00	\$0.00	\$0.00	\$449,202.92	\$449,202.92	\$0.00
20	Operations And Maintenance	\$6,276,495.61	\$15,118,106.62	(\$5,823,067.21)	\$0.00	\$15,571,535.02	\$15,553,207.19	(\$81,672.17)
Grand Total:		\$24,276,832.31	\$41,886,077.17	(\$31,920,402.71)	\$0.00	\$34,242,506.77	\$36,613,993.51	(\$2,371,486.74)

End of Report

CWR  
4/19/21

# Thornton Township Trustee of Schools

## Fund Balances

Fiscal Year: 2020-2021

Month: March  
 Year: 2021  
 Fund Type:  Include Cash Balance  
 FY End Report

Fund	Description	Beginning Balance	Revenue	Expense	Transfers	Fund Balance	Cash Balance	Variance
10	Educational	(\$245,100.65)	\$876,244.00	(\$988,258.96)	\$0.00	(\$357,115.61)	(\$367,233.42)	\$10,117.81
11	Education/CT	\$385,765.75	\$109,612.50	(\$69,628.15)	\$0.00	\$425,750.10	\$424,257.68	\$1,492.42
Grand Total:		\$140,665.10	\$985,856.50	(\$1,057,887.11)	\$0.00	\$68,634.49	\$57,024.26	\$11,610.23

End of Report

*Handwritten:*  
 12/10/21  
 JMS

## RESOLUTION

WHEREAS, Eugene C. Varnado, Treasurer of Schools of Thornton Township, State of Illinois, has requested this Board of Trustees to designate a bank or banks or other depository in which be deposited pursuant to the terms of an Act of the General Assembly of the State of Illinois, which Act is now in full force and effect; and

WHEREAS, the following banks were heretofore designated by this undersigned body of as the proper depositories to be used by said Eugene C. Varnado, Treasurer of Schools of Thornton Township, and

WHEREAS, the following depositories have furnished the said Board of Trustee's with a copy of the latest call statements required either by the auditor of Public Accounts of the State of Illinois; or the comptroller of Currency, as the case may be, such statements, as of date set opposite each of the following banks, and

WHEREAS, the said Board of Trustees has checked such statements.

NOW, THEREFORE BE IT RESOLVED by the Board of Trustees that the following named banks are hereby designated to continue as depositories in which the funds and monies received by Eugene C. Varnado, Treasurer of Schools of Thornton Township, may be deposited:

Bank of America  
First Midwest Bank  
Bank of New York Mellon  
BMO Harris Bank  
IIIT IL Institutional Investor Trust  
PMA Financial Network, Inc.  
Fifth Third Bank  
The Illinois Funds – US Bank  
First American Bank

BE IT FURTHER RESOLVED that if such funds or monies are deposited in a bank herein designated as a Depository, the amount of such deposits shall not exceed seventy-five (75%) percent of the capital and surplus of such Bank and such Township School Treasurer shall not be discharged from responsibility for any such funds or monies deposited in any bank in excess of such limitation.

STATE OF ILLINOIS

COUNTY OF COOK

I, Martin Lareau, do hereby certify that the above and foregoing is a true copy of a Resolution adopted by the Trustees of Schools, Thornton Twp36, Rge14, this 27th day of April 2021.

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President

# K John Kasperek Co.

CERTIFIED PUBLIC ACCOUNTANTS

1471 Ring Road · Calumet City, IL 60409 · 708.862.2262

February 16, 2021

Eugene C. Varnado, Treasurer  
Board of School Trustees  
Thornton Township School Treasurer  
16106 South Park  
South Holland, Illinois 60473

Dear Mr. Varnado:

We are pleased to confirm our understanding of the services we are to provide Thornton Township School Treasurer (the School Treasurer) for the years ended June 30, 2021 and 2022.

We will audit the financial statements of the—

- Governmental activities
- Each major fund
- Aggregate remaining fund information

—including the related notes to the financial statements, which collectively comprise the basic financial statements, of the School Treasurer as of and for the years ended June 30, 2021 and 2022.

The following other information accompanying the financial statements will not be subjected to the auditing procedures applied in our audit of the financial statements, and our auditor's report will not provide an opinion or any assurance on that other information:

- Management's discussion and analysis
- Schedule of Changes in the Employer's Net Pension Liability and Related Ratios - Illinois Municipal Retirement Fund
- Schedule of Employer Contributions - Illinois Municipal Retirement Fund
- Schedule of Assets and Liabilities Arising From Cash Transactions - All Districts Serviced By Thornton Township School Treasurer
- Schedule of Revenues Received, Expenditures Disbursed and Changes in Fund Balances - All Districts Serviced by Thornton Township School Treasurer

### **Audit Objective**

The objective of our audit is the expression of opinions as to whether your financial statements are fairly presented, in all material respects, in conformity with modified cash basis of accounting and to report on the fairness of the supplementary information referred to above (if any) when considered in relation to the financial statements as a whole. Our audit will be conducted in accordance with auditing standards generally accepted in the United States of America and will include tests of the accounting records and other procedures we consider necessary to enable us to express such opinions. We will issue a written report upon completion of our audit of the School Treasurer's financial statements. Our report will be addressed to Board of School Trustees of the Thornton Township School Treasurer. We cannot provide assurance that unmodified opinions will be expressed. Circumstances may arise in which it is necessary for us to modify our opinions or add emphasis-of-matter or other-matter paragraphs. If our opinions are other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or may withdraw from this engagement.

### **Audit Procedures--General**

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, there is a risk that material misstatements may exist and not be detected by us, even though the audit is properly planned and performed in accordance with U.S. generally accepted auditing standards. In addition, an audit is not designed to detect immaterial misstatements, or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management of any material errors, fraudulent financial reporting, or misappropriation of assets that comes to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, and may include tests of the physical existence of inventories, and direct confirmation of receivables and certain other assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions. We will request written representations from your attorneys as part of the engagement, and they may bill you for responding to this inquiry. At the conclusion of our audit, we will require certain written representations from you about the financial statements and related matters.

Thornton Township School Treasurer  
February 16, 2021

### **Audit Procedures--Internal Control**

Our audit will include obtaining an understanding of the government and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing, and extent of further audit procedures. An audit is not designed to provide assurance on internal control or to identify deficiencies in internal control. Accordingly, we will express no such opinion. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards.

### **Audit Procedures--Compliance**

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the School Treasurer's compliance with the provisions of applicable laws, regulations, contracts, and agreements. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion.

### **Other Services**

If indicated in the Engagement Administration, Fees, and Other section of this letter, we will also prepare or assist in preparing the financial statements of the School Treasurer in conformity with modified cash basis of accounting based on information provided by you. We will perform the services in accordance with applicable professional standards. The other services are limited to the financial statement services previously defined. We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

### **Management Responsibilities**

Management is responsible for designing, implementing, and maintaining effective internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, including monitoring ongoing activities; for the selection and application of accounting principles; and for the preparation and fair presentation of the financial statements in conformity with modified cash basis of accounting.

You are responsible for including all informative disclosures that are appropriate for the modified cash basis of accounting. Those disclosures will include (1) a description of the modified cash basis of accounting, including a summary of significant accounting policies, and how the modified cash basis of accounting differs from GAAP; (2) informative disclosures similar to those required by GAAP; and (3) additional disclosures beyond those specifically required that may be necessary for the financial statements to achieve fair presentation.

Management is also responsible for making all financial records and related information available to us and for the accuracy and completeness of that information. You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, (2) additional information that we may request for the purpose of the audit, and (3) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence.



Thornton Township School Treasurer  
February 16, 2021

Your responsibilities include adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, regulators, or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws and regulations.

You are responsible for the preparation of the supplementary information in conformity with modified cash basis of accounting. You agree to include our report on the supplementary information in any document that contains and indicates that we have reported on the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon OR make the audited financial statements readily available to users of the supplementary information no later than the date the supplementary information is issued with our report thereon. Your responsibilities include acknowledging to us in the representation letter that (1) you are responsible for presentation of the supplementary information in accordance with modified cash basis of accounting; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with modified cash basis of accounting; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

You agree to assume all management responsibilities for financial statement preparation services and any other nonattest services we provide; oversee the services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of the services; and accept responsibility for them.

With regard to the electronic dissemination of audited financial statements, including financial statements published electronically on your website, you understand that electronic sites are a means to distribute information and, therefore, we are not required to read the information contained in these sites or to consider the consistency of other information in the electronic site with the original document.

#### **Engagement Administration, Fees, and Other**

You may request that we perform additional services not addressed in this engagement letter. If this occurs, we will communicate with you regarding the scope of the additional services and the estimated fees. We also may issue a separate engagement letter covering the additional services. In the absence of any other written communication from us documenting such additional services, our services will continue to be governed by the terms of this engagement letter.

Thornton Township School Treasurer  
February 16, 2021

We may from time to time and depending on the circumstances, use third-party service providers in serving your account. We may share confidential information about you with these service providers, but remain committed to maintaining the confidentiality and security of your information. Accordingly, we maintain internal policies, procedures, and safeguards to protect the confidentiality of your personal information. In addition, we will secure confidentiality agreements with all service providers to maintain the confidentiality of your information and we will take reasonable precautions to determine that they have appropriate procedures in place to prevent the unauthorized release of your confidential information to others. In the event that we are unable to secure an appropriate confidentiality agreement, you will be asked to provide your consent prior to the sharing of your confidential information with the third-party service provider. Furthermore, we will remain responsible for the work provided by any such third-party service providers.

We understand that your employees will prepare all cash, accounts receivable, or other confirmations and schedules we request and will locate any documents selected by us for testing.

We will schedule the engagement based in part on deadlines, working conditions, and the availability of your key personnel. We will plan the engagement based on the assumption that your personnel will cooperate and provide assistance by performing tasks such as preparing requested schedules, retrieving supporting documents, and preparing confirmations. If, for whatever reason, your personnel are unavailable to provide the necessary assistance in a timely manner, it may substantially increase the work we have to do to complete the engagement within the established deadlines, resulting in an increase in fees over our original fee estimate.

The audit documentation for this engagement is the property of John Kasperek Co., Inc. and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to granting agencies or its designee. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of John Kasperek Co., Inc. personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. The parties may intend or decide to distribute the copies or information contained therein to others, including other governmental agencies.

We expect to begin our audit approximately in August and to issue our reports no later than October. Stephanie Blanco is the engagement partner and is responsible for supervising the engagement and signing the report or authorizing another individual to sign it.

Our fees for these services will be at our standard hourly rates plus out-of-pocket costs (such as report reproduction, confirms, postage, travel, copies, etc.) except that we agree that our gross fee, excluding out-of-pocket costs, will not exceed the rates listed below. Our standard hourly rates vary according to the degree of responsibility involved and the experience level of the personnel assigned to your audit.

Service Description	Service Provided	Billed	Fee - Fiscal Year 2021	Fee - Fiscal Year 2022
Audit of the School Treasurer's financial statements as outlined above	✓	Fixed Fee	\$56,650	\$58,350
Preparation of the financial statements	✓	Included in Total		

Thornton Township School Treasurer  
February 16, 2021

Services will be invoiced to you from time to time as work progresses. Any unpaid balance that is past due under this agreement shall bear interest at 1.5% per month. If we elect to terminate our services for nonpayment, our engagement will be deemed to have been completed upon written notification of termination, even if we have not completed our report. You will be obligated to compensate us for all time expended and to reimburse us for all out-of-pocket costs through the date of termination. The above fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs.

The Township may terminate this agreement on written notice no less than 90 days prior to the end of each fiscal year.

We appreciate the opportunity to be of service to the Thornton Township School Treasurer and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Very truly yours,



Stephanie Blanco  
Partner, John Kasperek Co., Inc.

ACCEPTED AND AGREED:

This letter correctly sets forth the understanding of Thornton Township School Treasurer with respect to the services provided by John Kasperek Co., Inc.:

Signature: \_\_\_\_\_

Print Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

# THORNTON TOWNSHIP TREASURER

## PROJECTED BUDGET FISCAL 2021/22

26-Apr-21

	2021 YEAR TO DATE			Proposed 2021/22	
	BUDGET	ACTUAL 9 MONTHS	Fav (Unfav) Budget	Budget	Increase (Decrease)
<b>REVENUES:</b>					
Charges to districts-Thornton Township:					
SD 147	61,305.00			65,323.00	4,018.00
SD 148	99,546.00			155,052.00	55,506.00
SD 149	125,985.00			134,539.00	8,554.00
SD 150	40,869.00			43,427.00	2,558.00
SD 151	82,718.00			94,036.00	11,318.00
SD 152	90,122.00			89,750.00	(372.00)
SD 152 1/2	54,905.00			60,009.00	5,104.00
SD 153	96,491.00			-	(96,491.00)
SD 154	12,315.00			9,570.00	(2,745.00)
ECHO	112,056.00			135,473.00	23,417.00
SD 205	391,658.00			417,871.00	26,213.00
Total Thornton District Charges	1,167,970.00	875,979.00	(291,991.00)	1,205,050.00	37,080.00
Charges to Calumet Township	146,150.00	109,612.50	(36,537.50)	149,500.00	3,350.00
Interest income			-		-
Other		265.00	265.00		-
<b>TOTAL REVENUES</b>	<b>1,314,120.00</b>	<b>985,856.50</b>	<b>(328,263.50)</b>	<b>1,354,550.00</b>	<b>77,510.00</b>
<b>EXPENDITURES</b>					
<b>GENERAL OFFICE:</b>					
<b>SALARIES:</b>					
Eugene C. Varnado, Treasurer	92,900.00	139,615.00	(46,715.00)	-	(92,900.00)
Chief Financial Officer	82,800.00	70,061.60	12,738.40	120,000.00	37,200.00
General Office	284,620.00	219,237.41	65,382.59	283,000.00	(1,620.00)
PT/OT Salary-General Office	52,000.00	39,296.16	12,703.84	50,000.00	(2,000.00)
<b>EMPLOYEE BENEFITS:</b>					
I.M.R.F.	54,500.00	55,422.31	(922.31)	58,000.00	3,500.00
FICA	24,200.00	24,793.79	(593.79)	26,000.00	1,800.00
Medicare	5,700.00	6,640.63	(940.63)	6,100.00	400.00
Health & Life Insurance	88,400.00	1,758.42	86,641.58	113,600.00	25,200.00
Annuity	6,000.00	-	6,000.00	6,000.00	-
<b>PURCHASED SERVICES:</b>					
Office Expenses	21,800.00	25,379.36	(3,579.36)	23,000.00	1,200.00
Education	3,000.00	595.00	2,405.00	3,000.00	-
Audit	61,000.00	55,000.00	6,000.00	62,000.00	1,000.00
Legal	32,000.00	20,136.30	11,863.70	32,000.00	-
Trustees	8,500.00	1,500.00	7,000.00	7,500.00	(1,000.00)
General Maintenance	10,000.00	7,273.50	2,726.50	10,000.00	-
Equipment Maintenance	7,500.00	3,324.10	4,175.90	7,500.00	-
Rent	100,000.00	74,999.97	25,000.03	100,000.00	-
Travel	800.00		800.00	800.00	-
Telephone	5,500.00	1,032.61	4,467.39	3,000.00	(2,500.00)
Surety Bond	23,500.00		23,500.00	44,000.00	20,500.00
Professional Liability	6,800.00	6,741.00	59.00	6,900.00	100.00
Property Insurance	1,500.00		1,500.00	1,500.00	-
Workmans Compensation	1,000.00	1,359.00	(359.00)	2,000.00	1,000.00
Unemployment Compensation	8,000.00	5,677.18	2,322.82	8,000.00	-
General Liability Insurance	500.00		500.00	500.00	-
Programming (IV Portion 200,000)	160,000.00	200,902.17	(40,902.17)	210,000.00	50,000.00

**THORNTON TOWNSHIP TREASURER**

**PROJECTED BUDGET FISCAL 2021/22**

26-Apr-21

**SUPPLIES & EQUIPMENT**

Office Supplies	27,000.00	20,074.15	6,925.85	27,000.00	-
Computer Supplies	2,500.00		2,500.00	2,500.00	-
Utilities	6,700.00	5,428.84	1,271.16	7,000.00	300.00
Equipment	7,500.00	(437.50)	7,937.50	7,500.00	-
<b>OTHER:</b>					
Contingency	1,000.00		1,000.00	1,000.00	-
Meetings, Dues & Fees	5,000.00	2,447.96	2,552.04	5,000.00	-
Non-Treasurer Expenses			-		-
Other Community Services	750.00		750.00	750.00	-

**TOTAL THORNTON TREASURER'S OFFICE**    1,192,970.00    988,258.96    204,711.04    1,235,150.00    42,180.00

**CALUMET TOWNSHIP SERVICES**

Eugene C. Varnado, Treasurer	22,000.00	19,038.40	2,961.60		(22,000.00)
Chief Financial Officer	20,700.00	9,553.80	11,146.20	30,000.00	9,300.00
Salaries	38,820.00	29,896.04	8,923.96	38,600.00	(220.00)
I.M.R.F.	9,600.00	7,215.40	2,384.60	8,000.00	(1,600.00)
FICA	4,500.00	3,048.78	1,451.22	3,500.00	(1,000.00)
Medicare	1,000.00	827.79	172.21	900.00	(100.00)
Health & Life Insurance	16,600.00	47.94	16,552.06	28,400.00	11,800.00

**TOTAL CALUMET TREASURER'S OFFICE**    113,220.00    69,628.15    43,591.85    109,400.00    (3,820.00)

**TOTAL BUDGETED EXPENDITURES**    1,306,190.00    1,057,887.11    248,302.89    1,344,550.00    38,360.00

**REVENUES OVER (UNDER) EXPENDITURES**    7,930.00    (72,030.61)    (79,960.61)    10,000.00    39,150.00

PRESIDENT

\_\_\_\_\_  
MARTIN F. LAREAU

CLERK

\_\_\_\_\_  
EUGENE C. VARNADO

# Thornton Township School Treasurer

03/31/2021

Sec. No.	Dealer	Security	Cusip	Purchase Date	Maturity	Cost	Yield	
943	FIFTH THIRD	CD		9/6/2019	9/6/2021	2,058,741.20	2.08%	
972	FIFTH THIRD	CD		9/18/2019	9/6/2021	2,058,741.19	2.08%	
2162	FIFTH THIRD	Money Market		4/18/2017	12/31/2021	151,415.82	0.10%	
Summary of Dealers						4,268,898.21		
2203	First American Bank	Money Market		12/17/2018	12/17/2021	14,141,912.86	2.75%	
Summary of Dealers						14,141,912.86		
2123	First Midwest Bank	Money Market		5/5/2017	12/31/2021	10,510,787.45	1.47%	
Summary of Dealers						10,510,787.45		
2179	First Tennessee	CD	88413QBR8	9/15/2017	9/15/2021	2,000,000.00	2.00%	
2180	First Tennessee	CD	72345SFV8	9/21/2017	9/21/2021	2,000,000.00	2.02%	
2215	First Tennessee	CD	7954503G8	3/18/2020	6/6/2022	2,045,000.00	1.51%	
2187	First Tennessee	CD	87164YSN5	10/13/2017	10/13/2022	2,000,000.00	2.35%	
2216	First Tennessee	CD	14042TAS6	3/18/2020	5/30/2024	2,070,000.00	1.78%	
2223	First Tennessee	FNMA	3135GA322	11/25/2020	11/25/2025	2,000,000.00	0.60%	
2224	First Tennessee	FNMA	3135GA4V0	11/25/2020	11/25/2025	2,000,000.00	0.63%	
Summary of Dealers						14,115,000.00		
892	Harris Bank	Money Market		2/25/2010	12/31/2021	63,217,498.46	2.05%	
994	Harris Bank	Money Market		3/18/2012	12/31/2021	1,660,306.26	0.80%	
Summary of Dealers						64,877,804.72		
2210	IIIT	CD		10/10/2019	5/10/2021	2,000,000.00	2.03%	
2221	IIIT	Money Market		11/9/2020	11/9/2021	23,000,000.00	0.50%	
2182	IIIT	CD		8/28/2017	8/29/2022	2,000,000.00	2.35%	
2217	IIIT	CD		4/9/2020	4/10/2023	2,000,000.00	1.30%	
Summary of Dealers						29,000,000.00		
2199	Miesrow Financial	Money Market		8/1/2018	12/31/2021	17,345,710.23	1.80%	
Summary of Dealers						17,345,710.23		
2226	SD 152	GO Bond		2/25/2021	12/1/2021	1,600,000.00	0.06%	
2227	SD 205	GO Bond		2/24/2021	12/1/2021	2,000,000.00	0.43%	
Summary of Dealers						3,600,000.00		
2220	Stone Wealth Management	Money Market	9999246	8/20/2020	12/31/2021	3,000,000.00	2.21%	
Summary of Dealers						3,000,000.00		
2205	Vining Sparks	CD	7954502B0	4/3/2019	4/5/2021	2,000,000.00	2.50%	
2159	Vining Sparks	CD	33749VAP3	4/7/2017	4/7/2021	2,000,000.00	1.90%	
2171	Vining Sparks	CD	06740KKQ9	7/26/2017	7/26/2021	2,000,000.00	2.05%	
2178	Vining Sparks	CD	05580AKG8	9/8/2017	9/8/2021	2,000,000.00	2.10%	
2149	Vining Sparks	CD	29976DT42	9/16/2016	9/15/2021	2,000,000.00	1.55%	
2150	Vining Sparks	CD	14042RCQ2	10/5/2016	10/5/2021	2,000,000.00	1.70%	
2213	Vining Sparks	SALLMA	7954505Y7	12/18/2019	12/20/2021	2,000,000.00	1.75%	
2172	Vining Sparks	CD	2546726C7	7/26/2017	7/26/2022	2,000,000.00	2.30%	
2176	Vining Sparks	CD	20033AWG7	9/7/2017	9/7/2022	1,000,000.00	2.35%	
2177	Vining Sparks	CD	254673BZ8	9/7/2017	9/7/2022	1,000,000.00	2.35%	
2195	Vining Sparks	CD	61747MY96	5/24/2018	5/24/2023	2,000,000.00	3.20%	
2194	Vining Sparks	CD	90348JCR9	5/30/2018	5/30/2023	2,000,000.00	3.15%	
2225	Vining Sparks	Muni Bond	419792YQ3	11/17/2020	8/1/2025	2,000,000.00	0.64%	
2222	Vining Sparks	Muni Bond	30382AKC5	11/13/2020	10/1/2025	1,503,991.88	0.61%	
Summary of Dealers						25,503,991.88		
WAM						324.59	186,364,105.35	WAY 1.76%