

ADJOURNED REGULAR QUARTERLY MEETING  
TRUSTEES OF SCHOOLS, THORNTON TWP36 RGE14  
SEPTEMBER 10, 2019

The Adjourned Regular Quarterly Meeting of the Trustees of Schools of Thornton Township 36 North, Range 14 East, convened at 4:37 p.m. on Tuesday, September 10, 2019. In attendance were Trustees Riley Rogers, President and Martin Lareau. Also in attendance were Eugene Varnado, Treasurer, Andre' Varnado, Chief Financial Officer and Stanley Kusper, Attorney. Mark Myers was absent.

The first item of business was the approval of the minutes of the previous meetings:

A motion to approve the minutes of a Special Meeting dated March 19, 2019 was made by Mr. Lareau with a second by Mr. Rogers. On roll call the members voted as follows:

Aye: Mr. Lareau and Mr. Rogers  
Nay: None Carried

A motion to approve the minutes of the Adjourned Regular meeting dated May 7, 2019 was made by Mr. Lareau with a second by Mr. Rogers. On roll call the members voted as follows:

Aye: Mr. Lareau and Mr. Rogers  
Nay: None Carried

A motion to approve the minutes of the Organization of Board minutes was made by Mr. Lareau with a second by Mr. Rogers. On roll call the members voted as follows:

Aye: Mr. Lareau and Mr. Rogers  
Nay: None Carried

A motion to approve the minutes of a Regular Quarterly Meeting of July 1, 2019 was made by Mr. Lareau with a second by Mr. Rogers. On roll call the members voted as follows:

Aye: Mr. Lareau and Mr. Rogers  
Nay: None Carried

The President asked if anyone in the audience would like to address the Board. There was no response.

Next, the Treasurer's expenditures for the period of April 1, 2019 through June 30, 2019 were presented for approval by the Board:

GENERAL OFFICE:

Salaries:

Eugene C. Varnado	\$ 47,515.35
General Office	57,700.44
PT/OT Salary-Genl Office	8,585.67

Employee Benefits:

I.M.R.F.	12,092.30
FICA	9,042.52
Medicare	2,114.80

Annuity	6,000.00
Health & Life Insurance	80,403.62
Purchased Services:	
Office Expense	2,714.46
Education	0.00
Audit	0.00
Legal	11,619.96
Trustees	665.00
General Maintenance	2,850.80
Equipment Maintenance	1,580.45
Rent	14,608.92
Telephone	4,188.09
Surety Bond	19,550.00
Trustees Liability	0.00
Property Insurance	272.25
Workmans Compensation	446.75
Unemployment Compensation	4,099.74
Programming	8,473.80
Supplies & Equipment:	
Office Supplies	6,828.94
Computer Supplies	0.00
Utilities	1,388.02
Equipment	0.00
Other:	
Dues & Fees	730.00
Interest	0.00
Non-Treasurer Expenses	0.00
Other Community Service	175.00
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THORNTON TOTAL EXPENDITURES	\$303,646.88
CALUMET TOWNSHIP SERVICES:	
Eugene Varnado	11,800.31
Salaries	7,868.29
I.M.R.F.	2,064.70
FICA	1,469.88
Medicare	343.73
Health & Life Insurance	10,965.92
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CALUMET EXPENDITURES	\$ 34,512.83
TOTAL EXPENDITURES	\$338,159.71

A motion to approve the expenditures of the Treasurer's Office for the period of April 1, 2019 through June 30, 2019 was made by Mr. Lareau with a second by Mr. Rogers. On roll call the members voted as follows:

Aye: Mr. Lareau and Mr. Rogers  
Nay: None Carried

The Trustees were presented all informative correspondence received since the last Board meeting for

their review and/or disposition.

Next, the Combined Statement of Revenue & Expenses and Statement of Position for the Schools of Thornton Township and E.C.H.O. were submitted to the Trustees for their examination. In addition, the books, accounts and vouchers of the Treasurer's Office were available for their review.

The next item of business was to approve the resolution of certain banks as depositories:

Bank of America  
Bank of New York Mellon  
First Midwest Bank  
Harris Bank  
IIIT - 11 Institutional Investors Trust  
PMA Public Funds (ISDLAF+) Harris Bank  
Fifth Third Bank  
The 11 Funds-US Bank  
First American Bank

After checking the statements, the resolution attached hereto and made a part hereof, was presented for approval. A motion to approve the resolution listing the approved depositories for the School Treasurer was made by Mr. Lareau with a second by Mr. Rogers. On roll call the members voted as follows:

Aye: Mr. Lareau and Mr. Rogers  
Nay: None Carried

Next, Mr. Varnado presented his Investment Report and reviewed his current Investments. He advised the Trustees that the Treasurer's Surety Bond was renewed for the \$23,000,000 for Fiscal 2019/20.

Mr. Kusper explained why a Prevailing Wage Resolution was no longer necessary for Board approval. Mr. Kusper also presented an Easement Grant 1A for the member school districts of the ECHO Special Education Cooperative to the Metropolitan Water Reclamation District of Greater Chicago for Board approval, pending receipt of a letter ECHO's Attorney. Mr. Lareau moved to approve the Easement Grant 1A for ECHO with a second by Mr. Rogers. On roll call the members voted as follows:

Aye: Mr. Lareau and Mr. Rogers  
Nay: None Carried

A motion was made by Mr. Lareau at 4:58 p.m. to go into "Closed Session" regarding a salary compensation request. Mr. Rogers seconded the motion. The Board discussed the

request and returned to Regular Session at 5:14 p.m. On roll call the members voted as follows:

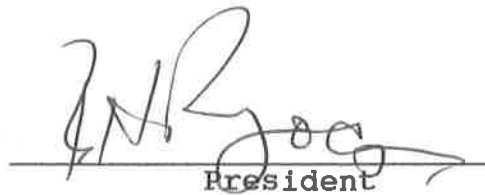
Aye: Mr. Lareau and Mr. Rogers  
Nay: None Carried

There being no further business to come before the Board at this time, a motion was made by Mr. Lareau to adjourn the meeting at 5:17 p.m. Mr. Rogers seconded the motion and on roll call the members voted as follows:

Aye: Mr. Lareau and Mr. Rogers  
Nay: None Carried



Clerk



President