

**MINUTES OF REGULAR QUARTERLY VIRTUAL MEETING
TRUSTEES OF SCHOOLS, THORNTON TWP36, RGE14
FEBRUARY 17, 2022**

The Regular Quarterly Virtual Meeting of the Trustees of Schools of Thornton Township 36 North, Range 14 East, convened at 5:21 p.m. on Thursday, February 17, 2022. In attendance were Trustees Martin Lareau, President, Dwayne Thrash. Also, in attendance were Andre' Varnado, Clerk, Stanley Kusper (via phone), Attorney to the Trustees of Schools, . Riley Rogers, Trustee was absent.

The first agenda item was the approval of the minutes of the previous meetings:

A motion to approve the minutes of the previous Meeting of October 4 , 2021 was made by Mr. Thrash with a second by Mr. Lareau. On roll call the members voted as follows:

Aye: Mr. Thrash and Mr. Lareau

Nay: None Carried

Next, the Treasurer's expenditures for the period of September 1, 2021 through November 30, 2021 were presented for approval by the Board:

GENERAL OFFICE:

Salaries:

Andre A. Varnado	\$	31,476.96
General Office		69,665.41
PT/OT Salary-Gen. Office		10,580.41

Employee Benefits:

IMRF	11,007.99
FICA	6,926.92
Medicare	1,619.99
Annuity	
Health & Life Insurance	46,589.19

Purchased Services:

Office Expense	3,933.00
Education	
Audit	250.00

Legal	49,580.20
Trustees	1,724.60
General Maintenance	2,031.27
Equipment Maintenance	4,134.19
Rent	24,999.66
Travel	
Telephone	3,926.52
Surety Bond	(62,006.00)
Trustees Liability	
Property Insurance	94.00
Workman's Compensation	258.25
Unemployment Compensation	1,593.51
General Liability Insurance	319.25
Programming	9,178.75
Supplies & Equipment:	
Office Supplies	16,245.48
Computer Supplies	
Utilities	1,782.40
Equipment	
Other:	
Contingency	
Dues & Fees	1,775.99
Interest	
Non-Treasurer Expenses	<u>(37,833.38)</u>

OTHER COMMUNITY SERVICE

THORNTON TOTAL EXPENDITURES \$ 199,854.56

CALUMET TOWNSHIP SERVICES:

Andre A. Varnado	\$	8,675.57
Salaries		3,544.50
IMRF		1,438.46
FICA		807.01
Medicare		188.71
Health & Life Insurance		20,980.88

CALUMET EXPENDITURES \$ 35,635.13

TOTAL EXPENDITURES \$ 235,489.69

The Trustees were presented all informative correspondence received since the last Board meeting for their review and/or disposition.

Next, the Combined Statement of Revenue & Expense and Statement of Position for the Schools of Thornton Township and E.C.H.O. were submitted to the Trustees for their examination. In addition, the books, accounts, and vouchers of the Treasurer's Office were available for their review.

The next item of business was to approve the resolution of certain banks as depositories:

Bank of America
First Midwest Bank
Bank of New York Mellon
BMO Harris Bank
IIIT – IL Institutional Investors Trust – US Bank
PMA Public Funds (ISDLAF) Harris Bank
Fifth Third Bank
The IL Funds – US Bank
First American Bank
Wintrust Community Bank

After checking the statements, the resolution, which is attached hereto and made a part hereof, was presented for approval. A motion to approve the resolution listing the approved depositories for the School Treasurer was made by Mr. Thrash with a second by Mr. Lareau. On roll call the members voted as follows:

Aye: Mr. Thrash and Mr. Lareau

Nay: None Carried

A Motion to approve the second read of the updated investment policy dated February 17 , 2022 was made by Mr. Thrash with a second by Mr. Lareau. On roll call the members voted as follows:

Aye: Mr. Lareau and Mr. Thrash

Nay: None Carried

Next, Mr. Varnado presented his Investment Report and reviewed his current investments with the Board.

The attorney, Stan Kusper, had no report.

There being no further business to come before the Board, a motion to adjourn the meeting at 5:40 p.m. was made by Mr. Thrash with a second by Mr. Lareau. On roll call the members voted as follows:

Aye: Mr. Lareau and Mr. Thrash

Nay: None Carried

Clerk

President